

WORDS FROM RCEFCU

REDLANDS CITY EMPLOYEES FCU P 909.798.7626 F 909.793-4316

WWW.REDLANDSFCU.ORG

DECEMBER 2022

MONEY IN YOUR ACCOUNT

WE ARE PLEASED TO ANNOUNCE THAT FOR THE 6TH YEAR IN A ROW, REDLANDS CITY EMPLOYEES FCU IS GIVING OUR MEMBERS A BONUS DIVIDEND AND AN INTEREST REBATE.

BONUS DIVIDENDS

We are giving you a 50% bonus dividend on your regular share account. Example, if for the entire year, you earned \$10.00 on your regular share account, we gave you an additional \$5.00.

LOAN INTEREST REBATE

On all open loans, in good standing, we are rebating to you 10% of the interest you have paid on it this year. Example, if you paid a total of \$500.00 in interest on your loan this year, we gave back to you \$50.00 as a deposit into your regular share account.

THANK YOU

This is our way of saying thank you for your support for the past year. As member/owners of the credit union, your Board of Directors feels it is only right, as long as the credit union maintains enough funds to see us through an economic downturn, to return the net income the credit makes to you.

DID YOU KNOW??

The credit union is not part of the city? We are a completely separate entity . We are a benefit provided the employees of the City of Redlands and their families. Our income is mainly derived by the interest we make on the loans you take. We are a non-profit organization. That is why, when we make enough money during the year, we give back some of it to our members. We are owned by you.

Reminders:

Fillable loan applications are available via the website. Find out what Fridays we're open; see our current rates; and, keep up on all our products and services. We invite you to come and take a look at www.redlandsfcu.org

If you have moved, please remember that we are not part of the city and they will not notify us of the change. You must notify us directly, either by in person, by mail (with your signature) or through email.

Your Credit Union Officials

Board of Directors

Cletus Hyman-President
Ryan Gallagher-Vice President
Tricia Swope-Secretary
Daniel Marmolejo-Treasurer
Jocelynn Butters-Member
Rich Sessler-Member
Daniel Shefchik-Member

Credit Committee

Denise Ausherman-Chairperson
Mary Ellen Lambert-Committee Member
Peggy McVey-Committee Member

Supervisory Committee

Cheryl Williams-Chairperson
Mary Ellen Lambert-Committee Member
Dan Elton-Member

Staff

Heather Jedinak-Manager
Denise Ausherman-MSR

Dividend Rates

Regular Savings

\$25.00-\$9,999.99	0.15%	APY-0.1501%
\$10,000.00-\$24,999.99	0.20%	APY-0.2002%
\$25,000.00 and above	0.30%	APY-0.3003%

Club Accounts

All Funds	0.15%	APY-0.1501%
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Schedule of Fees

Entrance Fee	\$ 5.00
Returned Ck Fee	\$ 25.00
Overnight Mail Fee	\$ 25.00
Dormant Act Fee	\$ 2.00
month	
Check Copy Fee	\$ 10.00
Late Loan Payment (after 10 days)	\$ 15.00
Returned Mail Fee	\$ 5.00
Stop Payment Fee	\$ 30.00
Levy/Garnishments, etc. Fee	\$ 30.00
Forced Placed Insurance Fee	\$ 25.00
Account Research Fee	\$ 25.00/hr