

WORDS FROM RCEFCU

REDLANDS CITY EMPLOYEES FCU P 909.798.7626 F 909.793-4316

WWW.REDLANDSFCU.ORG

MARCH 2023

THE FEDS CONTINUE TO RAISE RATES

WE WILL KEEP OUR RATES LOW FOR AS LONG AS WE CAN

Our unsecured loan rates still start as low as 6.5%, with limits up to \$20,000. Rates are based on your credit score and limits are based on your length of employment. See our website for complete breakdowns of rates and limits.

Let's not forget our low vehicle loan rates

Both new and used car loan rates still start as low as 2.45%. Full breakdown is also on our website. Bring us a sales contract with the rate the dealer is giving you and we'll either give you .25% below that rate or our rate, whichever is lower (rates cannot be lower than our lowest published rate). We're working hard to get your loans.

Annual Meeting Results

The Annual Meeting was held on Wednesday, May 15, 2023 at 5:45 p.m. in the Council Chambers. The purpose of the Annual Meeting was to report to the membership the state of the Credit Union both in terms of finance and services. It also gave members an opportunity to ask questions as well as elect members to the Board of Directors. Our Board of Directors is made up of five to nine volunteers who each serve a three year term. Incumbents Jocelynn Butters, Clete Hyman and Rich Sessler were all re-elected for another term. Three attendees each won a \$50 VISA gift card. We hope to see all of you at our next annual meeting.

Reminders:

Fillable loan applications are available via the website. Find out what Fridays we're open; see our current rates; and, keep up on all our products and services. We invite you to come and take a look at www.redlandsfcu.org

WHO'S YOUR BENEFICIARY?

We just want to remind you that it may be time to check on who the beneficiary is on your account. If you've had your account for years and don't know who your leaving your account money to, you may want to come and check with us.

Your Credit Union Officials

Board of Directors

Cletus Hyman-President
Ryan Gallagher-Vice President
Tricia Swope-Secretary
Daniel Marmolejo-Treasurer
Jocelynn Butters-Member
Rich Sessler-Member
Daniel Shefchik-Member

Credit Committee

Denise Ausherman-Chairperson
Mary Ellen Lambert-Committee Member
Peggy McVey-Committee Member

Supervisory Committee

Cheryl Williams-Chairperson
Mary Ellen Lambert-Committee Member
Dan Elton-Member

Staff

Heather Jedinak-Manager
Denise Ausherman-MSR

Dividend Rates

Regular Savings

\$25.00-\$9,999.99	0.15%	APY-0.1501%
\$10,000.00-\$24,999.99	0.20%	APY-0.2002%
\$25,000.00 and above	0.30%	APY-0.3003%

Club Accounts

All Funds	0.15%	APY-0.1501%
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Schedule of Fees

Entrance Fee	\$ 5.00
Returned Ck Fee	\$ 25.00
Overnight Mail Fee	\$ 25.00
Dormant Act Fee	\$ 2.00
month	
Check Copy Fee	\$ 10.00
Late Loan Payment (after 10 days)	\$ 15.00
Returned Mail Fee	\$ 5.00
Stop Payment Fee	\$ 30.00
Levy/Garnishments, etc. Fee	\$ 30.00
Forced Placed Insurance Fee	\$ 25.00
Account Research Fee	\$ 25.00hr