

WORDS FROM RCEFCU

REDLANDS CITY EMPLOYEES FCU P 909.798.7626 F 909.793-4316

WWW.REDLANDSFCU.ORG

JUNE 2022

Has Your Address Changed??

If you move, please remember the city does not notify us of the change. Email us the change or come into the office and fill out a change of address form. This will help you avoid the returned mail fee of \$5.00.

Fun Information!!!!

We have signed up with two companies that provide discount tickets to venues. They are Ticketsatwork.com and Funex.com. Contact the Credit Union to get the access codes. Tickets at Work has a broader base of venues, theaters , hotels, etc. Funex.com serves local venues. Both give you 40-60% off.

THE FEDS HAVE RAISED THE RATES!!

Our loan rates are still low, so get that loan you've been needing before rates go up. Unsecured loans start at 6.5% and vehicles start at 2.45%. Our loan process is fast and friendly, we watch out for you!!

Annual Meeting Results

The Annual Meeting was held on Wednesday, May 18, 2022 at 5:45 p.m. in the Council Chambers. The purpose of the Annual Meeting was to report to the membership the state of the Credit Union both in terms of finance and services. It also gave members an opportunity to ask questions as well as elect members to the Board of Directors. Our Board of Directors is made up of five to nine volunteers who each serve a three year term. Incumbents Ryan Gallagher, Daniel Marmolejo and Patricia Swope were all re-elected for another term. Three attendees each won a \$50 VISA gift card. We hope to see all of you at our next annual meeting.

Reminders:

Fillable loan applications are available via the website. Find out what Fridays we're open; see our current rates; and, keep up on all our products and services. We invite you to come and take a look at www.redlandsfcu.org

WHO'S YOUR BENEFICIARY?

We just want to remind you that it may be time to check on who the beneficiary is on your account. If you've had your account for years and don't know who your leaving your account money to, you may want to come and check with us.

Your Credit Union Officials

Board of Directors

Cletus Hyman-President
Ryan Gallagher-Vice President
Tricia Swope-Secretary
Daniel Marmolejo-Treasurer
Jocelynn Santa-Cruz-Member
Rich Sessler-Member
Daniel Shefchik-Member

Credit Committee

Denise Ausherman-Chairperson
Mary Ellen Lambert-Committee Member
Peggy McVey-Committee Member

Supervisory Committee

Cheryl Williams-Chairperson
Mary Ellen Lambert-Committee Member
Dan Elton-Committee Member

Staff

Heather Jedinak-Manager
Denise Ausherman-MSR

Dividend Rates

Regular Savings

| | | |
|-------------------------|-------|-------------|
| \$25.00-\$9,999.99 | 0.10% | APY-0.1000% |
| \$10,000.00-\$24,999.99 | 0.15% | APY-0.1501% |
| \$25,000.00 and above | 0.25% | APY-0.2502% |

Club Accounts

| | | |
|-----------|-------|-------------|
| All Funds | 0.10% | APY-0.1000% |
|-----------|-------|-------------|

Schedule of Fees

| | |
|-----------------------------------|------------|
| Entrance Fee | \$ 5.00 |
| Returned Ck Fee | \$ 25.00 |
| Overnight Mail Fee | \$ 25.00 |
| Dormant Act Fee | \$ 2.00 |
| month | |
| Check Copy Fee | \$ 10.00 |
| Late Loan Payment (after 10 days) | \$ 15.00 |
| Returned Mail Fee | \$ 5.00 |
| Stop Payment Fee | \$ 30.00 |
| Levy/Garnishments, etc. Fee | \$ 30.00 |
| Forced Placed Insurance Fee | \$ 25.00 |
| Account Research Fee | \$ 25.00hr |